

**REVENUE BUDGET MONITORING STATEMENT**  
**FOR THE PERIOD : APRIL 2013 TO DECEMBER 2013**

	Updated Budget	Projected Outturn	Difference from Updated Budget		
	£000	£000	£000	%	
<b>Schools Budget</b>					
Delegated	142,881	142,881	0	0.0	
Centrally Managed	55,614	51,664	-3,950	-7.1	
Dedicated Schools Grant (DSG)	-197,808	-197,808	0	0.0	
DSG Reserve	-687	-687	0	n/a	
	<u>0</u>	<u>-3,950</u>	<u>-3,950</u>	<u>n/a</u>	GREEN
<b>LA Budget</b>					
Children & Young People's Services - LA Budget	60,801	60,271	-530	-0.9	GREEN
Adults & Communities	132,906	137,446	4,540	3.4	RED
Environment & Transport	83,789	82,829	-960	-1.1	GREEN
Chief Executives	14,710	13,380	-1,330	-9.0	GREEN
Corporate Resources	35,069	34,099	-970	-2.8	GREEN
Public Health	1,780	0	-1,780	-100.0	GREEN
DSG (Central Dept recharges)	-1,077	-1,077	0	0.0	GREEN
Carbon Reduction Commitment	450	450	0	0.0	GREEN
Corporate Growth & Savings	-145	-145	0	0.0	GREEN
Loughborough Science Park	1,200	1,200	0	0.0	GREEN
Contingency for efficiency savings	4,460	0	-4,460	-100.0	GREEN
Severance / Invest to Save	3,000	3,000	0	0.0	GREEN
Contingency for Council Tax collection deficits	1,200	50	-1,150	-95.8	GREEN
Contingency for inflation	2,145	1,145	-1,000	-46.6	GREEN
Total Services	<u>340,288</u>	<u>332,648</u>	<u>-7,640</u>	<u>-2.2</u>	
<b>Central Items</b>					
Bank & Other Interest	-1,750	-1,500	250	-14.3	RED
Financing of Capital	28,420	25,920	-2,500	-8.8	GREEN
Revenue funding of capital	4,000	4,000	0	0.0	GREEN
Financial Arrangements etc	72	72	0	0.0	GREEN
Members Exps & Support etc.	1,349	1,299	-50	-3.7	GREEN
Provision for future Elections	335	335	0	0.0	GREEN
Flood Defence Levies	270	270	0	0.0	GREEN
Pension Costs	2,000	1,980	-20	-1.0	GREEN
Council Tax Freeze Grant	-2,400	-2,430	-30	1.3	GREEN
Local Services Support Grant	-948	-828	120	-12.7	RED
Contribution to Discretionary Discounts & Admin	375	375	0	0.0	GREEN
LCTS Transitional Grant (one-off 13/14)	-537	-537	0	0.0	GREEN
Crisis Loans (net position)	200	0	-200	-100.0	GREEN
New Homes Bonus Grant	-1,698	-1,698	0	0.0	GREEN
New Homes Bonus - element of top slice returned	-460	-460	0	0.0	GREEN
Education Services Grant	-5,300	-5,700	-400	7.5	GREEN
County Hall car park extension	344	344	0	0.0	GREEN
Prior Year Adjustments	0	-610	-610	n/a	
Contribution to Bradgate Park Trust	0	50	50	n/a	
Total Central Items	<u>24,272</u>	<u>20,882</u>	<u>-3,390</u>	<u>-14.0</u>	
<b>Total Spending</b>	<u>364,560</u>	<u>353,530</u>	<u>-11,030</u>	<u>-3.0</u>	
<b>Funding</b>					
Revenue Support Grant	-81,249	-81,249	0	0.0	GREEN
Business Rates - Top Up	-35,073	-35,073	0	0.0	GREEN
Business Rates Baseline	-18,980	-19,180	-200	1.1	GREEN
Small Business Rate relief - Section 31 Grant	0	-400	-400		
Collection Fund net deficit / (surplus)	-377	-377	0	0.0	GREEN
Council Tax	<u>-220,317</u>	<u>-220,317</u>	<u>0</u>	<u>0.0</u>	GREEN
<b>Total Funding</b>	<u>-355,996</u>	<u>-356,596</u>	<u>-600</u>	<u>0.2</u>	
<b>Net Total *</b>	<u>8,564</u>	<u>-3,066</u>	<u>-11,630</u>		
<b>Potential carry forwards</b>			900		

Forecast underspend to be used to fund Transformation and other issues - see paragraph 6 in Report

'Traffic lights' :

GREEN : Underspending / on budget

AMBER : Overspending of 2% or less

RED : Overspending of more than 2%

\* Net updated budget of £8.56m relates to carry forwards from 2012/13

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